

AFICA BONDS
SUMMARY OF AFICA OUTSTANDING BOND ISSUES
AS of August 31, 2012

ISSUE	CLOSING DATE		ORIGINAL	PRINCIPAL	DUE		INVESTMENT	BOND			
DATE	& LOCATION	PROJECT NAME	AMOUNT	OUTSTANDING	DATE	TRUSTEE	BANKER	COUNSEL	TYPE		
1	03/01/83	04/06/83	N.Y.	Becton, Dickinson and Company	8,000,000	160,000	03/01/13	Chase (JP Morgan Chase)	Blyth Eastman	Brown & Wood	Industrial
2	12/23/83	12/23/83	N.Y.	American Home Products Corp.	40,000,000	40,000,000	12/01/18	The Bank of NY	Merrill Lynch & Co.	Brown & Wood	Industrial
3	12/01/85	12/23/85	N.Y.	American Airlines, Inc.	36,160,000	36,160,000	12/01/25	US Bank	First Boston	Brown & Wood	Commercial
4	11/01/92	11/30/92	P.R.	American International Plaza	44,640,000	27,180,000	12/01/22	Popular	Paine Webber	Fiddler	Commercial
5	05/15/94	06/07/94	N.Y.	Ryder Memorial Hospital	15,000,000	9,475,000	05/01/24	Popular	First Boston	Brown & Wood	Medical Fac
6	08/15/95	09/14/95	P.R.	Doctor Pila Hospital	26,665,000	8,615,000	08/01/32	Popular	Merrill Lynch & Co	Brown & Wood	Medical Fac
7	12/01/95	12/28/95	N.Y.	Guaynabo Municipal Government Center	19,090,000	11,770,000	07/01/22	Popular	Paine Webber	Brown & Wood	Others
8	11/15/97	11/25/97	P.R.	Ashford Prebysterian Community Hosp Parking	8,540,000	6,110,000	11/01/20	Santander	Paine Webber	McConnel Valdés	Industrial
9	07/09/98	07/09/98	N.Y.	Ana G. Mendez University System	26,700,000	15,100,000	10/01/21	US Bank	Lehman Brothers	Squire Sanders	Educational
10	10/01/98	10/21/98	P.R.	Guaynabo Warehouse for Emergencies	13,215,000	8,890,000	07/01/24	Popular	Capital Markets Corp	Brown & Wood	Others
11	12/15/98	12/23/98	N.Y.	Fondo del Seguro del Estado (Carolina)	26,225,000	20,420,000	12/15/28	Popular (Santander)	Prudential Securities	Brown & Wood	Others
12	03/01/99	03/24/99	P.R.	Plaza Las Américas	200,003,601	157,215,073	07/01/29	Popular	Smith Barney Inc.	O'Neill Borges	Commercial
13	03/31/99	03/31/99	N.Y.	Humacao Judicial Center	37,615,000	30,395,000	10/01/30	Popular	Popular Securities	Brown & Wood	Others
14	06/15/99	07/15/99	N.Y.	San Lucas and Cristo Redentor Hospitals	30,455,000	21,480,000	06/01/29	Popular (Santander)	Merrill Lynch & Co	Brown & Wood	Medical Fac
15	10/28/99	10/28/99	P.R.	Doral Financial Center	44,765,000	36,860,000	12/01/29	Citibank	Popular Securities	Fiddler	Commercial
16	06/01/00	06/01/00	N.Y.	AES Puerto Rico *	195,000,000	193,400,000	06/01/26	Deutsche (Bankers Trust)	Goldman Sachs	Brown & Wood	Industrial
17	06/15/00	06/15/00	N.Y.	Hospital de la Concepción	37,215,000	31,075,000	11/15/30	Wells Fargo (Norwest Bank)	Smith Barney Inc.	Brown & Wood	Medical Fac
18	10/26/00	10/26/00	P.R.	Palmas del Mar Country Club	30,000,000	25,600,000	12/20/30	UBS (PaineWebber Trust)	Paine Webber	Martínez Odell	Tourism
19	11/30/00	11/30/00	N.Y.	Bristol-Myers Squibb Company	15,200,000	15,200,000	12/31/30	The Bank of NY	First Commerce	Squire Sanders	Industrial
20	12/21/00	12/21/00	N.Y.	University Plaza	86,735,000	74,570,000	07/01/33	The Bank of NY	Paine Webber	Brown & Wood	Educational
21	06/01/01	06/28/01	N.Y.	University of the Sacred Heart	25,130,000	21,105,000	09/01/31	Popular	Paine Webber	Squire Sanders	Educational
22	09/27/01	09/27/01	P.R.	Humacao Judicial Center	4,095,000	3,335,000	10/01/30	Popular	Popular Securities	O'Neill Borges	Others
23	01/15/02	02/01/02	N.Y.	Ana G. Méndez University System	20,365,000	16,690,000	12/01/31	US Bank	Lehman Brothers	Squire Sanders	Educational
24	02/28/02	02/28/02	P.R.	Torre Chardón	59,165,000	41,465,000	03/01/32	Popular	Popular Securities	Fiddler	Commercial
25	11/01/02	11/01/02	P.R.	Doral Financial Center Building	7,600,000	7,100,000	12/01/29	Popular	Doral Securities	Cansio, Covas, Santiago	Commercial
26	12/19/02	12/19/02	N.Y.	Polytechnic University of Puerto Rico	34,330,000	31,095,000	08/01/32	Popular	Merrill Lynch & Co	Nixon Peabody LLP	Educational
27	12/01/04	12/22/04	N.Y.	Inter American University of P.R.	36,575,000	31,325,000	10/01/29	The Bank of NY	Lehman Brothers	Squire Sanders	Educational
28	03/08/06	03/08/06	P.R.	Costa Caribe Resort	54,370,000	52,255,000	04/01/33	Popular	Santander Securities	Fiddler	Tourism
29	04/11/06	04/11/06	N.Y.	Ana G. Méndez University System	29,890,000	26,875,000	03/01/36	US Bank	Lehman Brothers	Squire Sanders	Educational
30	12/18/09	12/18/09	P.R.	San Patricio Plaza - 2009 A	21,775,000	18,880,000	06/15/20	Popular	Popular Securities	McConnell Valdes	Commercial
31	03/30/11	03/30/11	P.R.	Galeria Tower at San Patricio Project 2011	59,649,745	58,762,337	04/01/41	Popular	Popular Securities	Mc Connell Valdés	Commercial
32	03/30/11	03/30/11	P.R.	Trump International Golf Club Puerto Rico Project	26,355,000	25,605,000	12/20/34	Popular	Popular Securities	Pietrantoni	Tourism
33	07/07/11	07/07/11	P.R.	Hospital Auxilio Mutuo Obligated Group Project	101,035,000	101,035,000	07/01/33	Popular	Popular Securities	Squire Sanders	Medical Fac
34	07/07/11	07/07/11	P.R.	Hospital Auxilio Mutuo Obligated Group Project	11,590,000	11,590,000	07/01/15	Popular	Popular Securities	Squire Sanders	Medical Fac
35	06/27/12	06/27/12	P.R.	Ana G. Méndez University System	78,380,000	78,380,000	04/01/42	US Bank	Barclay	Squire Sanders	Educational
36	08/07/12	08/07/12	N.Y.	Inter American University of P.R.	58,455,000	58,455,000	10/01/31	The Bank of NY	Morgan Stanley	Squire Sanders	Educational
					1,569,983,346	1,353,627,410					

*Outstanding balance not confirmed by trustee.