

**AMERICAN RECOVERY AND REINVESTMENT ACT
PUERTO RICO INFRASTRUCTURE FINANCING AUTHORITY
STATE FISCAL STABILIZATION FUND**



**AWARD # S394A090040
OG CONTRACT #2010-000002**

SUMMARY OF GRANT AWARD EXPENDITURES

#	PROGRAM	ORIGINAL GRANT	ADJUSTMENTS	FINAL GRANT	EXPENDITURES	BALANCE
1	ARRA - Implementation and Administrative Costs Funds assigned for ARRA Implementation as established by Act #8-AFI as Federal Stimulus Manager.	\$ 16,786,326	\$ 3,300,000	\$ 20,086,326	\$ 20,086,326	\$ -
<i>Infrastructure Investments:</i>						
2	ARRA - AFI Construction Funds used for elementary and secondary public schools rehabilitation.	47,000,000	(12,053,271)	34,946,729	34,904,559 ¹	42,170
3	ARRA - OMEP Construction Funds used for elementary and secondary schools modernization, renovation, and repair.	23,000,000	(3,186,729)	19,813,271	19,600,616	212,655
Total		\$ 86,786,326	\$ (11,940,000)	\$ 74,846,326	\$ 74,591,501	\$ 254,825

Notes:

- ¹ At March 16, 2012, total federal funds received amounted to \$34,765,045 (up to DD 55). PRIFA submitted to and it was approved by Grantee a late liquidation request in the amount of \$139,512. However, based on the completion of the rehabilitation projects, the such liquidation will be reduced by approximately \$25,000.